



# First-Time Homebuyer

We say YES to First-Time Homebuyers

## Program Highlights

- A First-Time Homebuyer is defined as a borrower with no ownership interests in a property for the last 3 Years
- First-Time Homebuyer allowed on Primary Residence and Second Homes
- Additional 6-months reserves required
- Seller concessions allowed up to 6% for Primary Residence and Second Homes
- Full Doc, 1099, 12 and 24-Month Bank Statement income documentation options available
- Asset Utilization allowed up to 80% LTV
- SFR, PUD, Townhomes, 2-4 Units, Condos, Non-Warrantable Condos, Rural
- Max loan amount up to \$3,000,000
- Up to 90% LTV with a 740 FICO on purchase
- 30-Year and 40-Year Fixed with option for 10-Year interest only
- 5/6 ARM with an interest only option