

Non-Warrantable Condominiums

Featured on all of our product lines.



Program Highlights

- Available for 30-Year and 40-Year fixed with an option for 10-year interest only
- Available on Primary Homes, Second Homes, and Investment Properties
- Loan amounts up to \$3,000,000 for Expanded Prime, \$1,500,000 for Non-Prime, and \$2,000,000 for DSCR
- Up to 80% LTV for Expanded Prime and Non-Prime; up to 75% LTV for DSCR
- Cash-out up to \$500,000
- Up to 100% investor concentration is allowed
- Commercial space in project up to 40%
- Acceptable projects include: projects in litigation (cannot be related to safety or structural)
- Developer may be in control of condominium association
- Single entity ownership in project up to 30%
- Site condominiums are acceptable provided the appraisal supports market acceptance



You can always view our most up-to-date matrices by scanning the QR code. Please contact your Deephaven representative with any questions or to discuss your borrowers and their needs.

